

## Article V.D.1. Granite Education Foundation

### A. Purpose

The Board of Education of Granite School District has established the Granite Education Foundation pursuant to Utah Code 53E-3-403 in order to assist in the development and implementation of programs that promote educational excellence and education-related objectives. This policy implements other requirements of state law regarding the function of an education foundation.

### B. Fiscal Responsibilities

1. The Granite Education Foundation shall either
  - a. use the Granite School District accounting system or
  - b. propose written accounting policies for the Foundation to the Board of Education for review and approval.
2. The Granite Education Foundation shall propose written accounting, purchasing, and check issuance policies with an emphasis on separation of responsibilities to the Board of Education for review and approval.
3. The Granite Education Foundation shall propose approval procedures to verify that issued foundation payments have been properly approved.

### C. Granite Education Foundation Duties and Efforts

The Granite Education Foundation

1. may solicit and receive contributions from private enterprises;
2. shall comply with the State Money Management Act with attention to what deposits or investments are authorized and the criteria for such deposits or investments;
3. shall provide the district and all schools and programs within the district an accounting, at least annually, of information that
  - a. details account transactions and
  - b. shows available balances in the accounts; and
4. may not
  - a. engage in lobbying activities,

- b. attempt to influence legislation, or
- c. participate in any campaign activity for or against:
  - i. a political candidate or
  - ii. an initiative, referendum, proposed constitutional amendment, bond, or any other ballot proposition submitted to the voters.